

APPROVED BY COMMITTEE 12/5/19

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d Committee has the a best v s i n h t h C h f A d
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Management and the Audit and Compliance Committee to determine the opportunity to provide administrative support to the University Audit Department.

- III. Report from the Chief Audit Executive – Ms. Amanda Skaggs, Chief Audit Executive, welcomed the new members of the Committee and reviewed the responsibilities of the Committee as outlined in the Committee’s charter. She described the University Audit Department’s quality assurance improvement program, noting that in addition to the full external assessment done this year, a limited internal program was executed that covered annual acknowledgements of the Code of Ethics and department manual, review of standard templates and programs, and a review of the charter. She stressed the importance of independence and objectivity in the internal audit function, which must be confirmed annually. Ms. Skaggs confirmed that her department is independent and that engagement level controls are in place to confirm auditor objectivity for every audit project.

Ms. Skaggs presented proposed revisions to Board Policy 1610, Charter of the University

